

## Dynamic Capabilities Understanding Strategic Change In Organizations Hardcover

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### Dynamic Capabilities Understanding Strategic Change

Description. Creating, adapting to, and exploiting change is inherently entrepreneurial. To survive and prosper under conditions of change, firms must develop the "dynamic capabilities" to create, extend, and modify the ways in which they operate. The capacity of an organization to create, extend, or modify its resource base is vital.

### Dynamic Capabilities: Understanding Strategic Change in ...

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### Dynamic Capabilities: Understanding Strategic Change in ...

Dynamic capabilities is that organizational ability to gain, integrate, transform, and release resources, in order to adapt or to create market changes. This, once again, emphasizes the role of dynamic capabilities in activating/coordinating strategic resources as 'lower level' constructs within the RBV theory of strategic management.

### What are Dynamic Capabilities? - MBA Knowledge Base

Although dynamic capabilities began as an 'approach' to understanding strategic change (Teece et al., 1997), rather than as a 'theory', there are clearly identifiable theoretical foundations. Chief among these is evolutionary econom-ics (Nelson and Winter, 1982) from which the attention to routines and path dependence derives.

### Understanding dynamic capabilities: progress along a ...

Defining ordinary or "zero- level" capabilities as those that permit a firm to "make a living" in the short term, one can define dynamic capabilities as those that operate to extend, modify or create ordinary capabilities. Logically, one can then proceed to elaborate a hierarchy of higher-order capabilities (Collis 1994).

### Understanding Dynamic Capabilities

In organizational theory, dynamic capability is the capability of an organization to purposefully adapt an organization's resource base. The concept was defined by David Teece, Gary Pisano and Amy Shuen, in their 1997 paper Dynamic Capabilities and Strategic Management, as "the firm's ability to integrate, build, and reconfigure internal and external competences to address rapidly changing environments".

### Dynamic capabilities - Wikipedia

The aim of dynamic capabilities research is ambitious: to understand how firms can sustain a competitive advantage by responding to and creating environmen-tal change (Teece, 2007). As one of the...

### (PDF) Understanding Dynamic Capabilities: Progress Along a ...

'DYNAMIC' CONNOTES CHANGE There is a broad consensus in the literature that 'dynamic capabilities' contrast with ordinary (or 'operational') capabilities by being concerned with change. Collis (1994) is particularly explicit and formal in making the point that dynamic capabil-ities govern the rate of change of ordinary capa-bilities.

### UNDERSTANDING DYNAMIC CAPABILITIES

In Dynamic Capabilities: Understanding Strategic Change in Organization, by C. Helfat, S. Finkelstein, W. Mitchell, M. Peteraf, H. Singh, D. Teece, and S. Winter, Blackwell Publishing, Oxford, UK,...

### (PDF) DYNAMIC CAPABILITIES AND ORGANIZATIONAL PROCESSES

Defining ordinary or 'zero-level' capabilities as those that permit a firm to 'make a living' in the short term, one can define dynamic capabilities as those that operate to extend, modify or create ordinary capabilities. Logically, one can then proceed to elaborate a hierarchy of higher-order capabilities.

### Understanding dynamic capabilities - Winter - 2003 ...

Dynamic capabilities research explains the ability of firms to respond to dynamic environments by reconfiguring inert and insufficiently flexible ordinary capabilities. However, more recent research ascribes the routines that constitute ordinary capabilities the ability to evolve endogenously.

**Reconsidering ordinary and dynamic capabilities in ...**

To survive and prosper under conditions of change, firms must develop the “dynamic capabilities” to create, extend, and modify the ways in which they operate. The capacity of an organization to create, extend, or modify its resource base is vital.

**Dynamic Capabilities: Understanding Strategic Change in ...**

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**Dynamic Capabilities: Understanding Strategic Change in ...**

Dynamic Capabilities: Understanding Strategic Change in Organizations (with Sydney Finkelstein, Will Mitchell, Margaret Peteraf, Harbir Singh, David Teece, and Sidney Winter). 2007.

**Constance Helfat :: Research & Publications**

The dynamic capabilities view, by addressing the question of how firms can cope with changing environments, has gained increasing attention in the management literature in recent years, not only in the concept’s original domain (strategic management) but also in many other areas within business administration.

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